BERKSHIRE HATHAWAY INC. NEWS RELEASE

FOR IMMEDIATE RELEASE

April 6, 2004

Berkshire Hathaway Inc. Commences Registered Exchange Offer

OMAHA, NE--April 6, 2004—Berkshire Hathaway Inc. ("Berkshire") and Berkshire Hathaway Finance Corporation ("BHFC") today announced that they have commenced a registered exchange offer to exchange up to \$500,000,000 of BHFC's newly registered 4.20% Senior Notes due 2010 (the "Exchange Notes"), for an equal amount of its privately placed 4.20% Senior Notes due 2010 (the "Original Notes"). The Exchange Notes are substantially identical to the Original Notes, except that the Exchange Notes have been registered under the Securities Act of 1933, as amended, and will not bear any legend restricting their transfer.

Berkshire and BHFC will accept for exchange any and all Original Notes validly tendered and not withdrawn prior to the expiration of the exchange offer at 5:00 p.m., New York City time, on May 3, 2004, unless extended.

The terms of the exchange offer and other information relating to Berkshire and BHFC are set forth in a prospectus dated April 2, 2004. Copies of the prospectus and the related letter of transmittal may be obtained from J.P. Morgan Trust Company, National Association, which is serving as the exchange agent for the exchange offer. J.P. Morgan Trust Company, National Association's address, telephone and facsimile number are as follows:

J.P. Morgan Trust Company, National Association Institutional Trust Services Attn: Frank Ivins 2001 Bryan Street 9th Floor Dallas, TX 75201

Investor Relations: 1-800-275-2048 Fax Confirmation: 214-468-6494

This announcement is neither an offer to sell nor a solicitation of an offer to buy or exchange the Exchange Notes or the Original Notes. The exchange offer is made solely pursuant to the prospectus dated April 2, 2004, including any supplements thereto.