

**BERKSHIRE HATHAWAY INC.  
NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

**February 11, 2019**

**Big News for Small Business from Berkshire Hathaway**

Omaha, NE (BRK.A and BRK.B) – Berkshire Hathaway’s Insurance Group announces the launch of THREE, its three-page, game-changing, comprehensive insurance product for small business. Businesses typically need several types of insurance to protect their interests, but until now they could only get that protection by buying multiple, unconnected and overly complex policies--*each* of which can be over fifty pages in length.

In three straightforward, plain English pages, THREE provides insurance coverage for workers compensation, multiple liability coverages (including general liability, errors and omissions, and cyber), property and auto – all the insurance most any small business could need. Replacing the usual chores of time-consuming, multiple applications and coordination, THREE delivers one fully comprehensive (and comprehensible) small business policy, in a fast, easy one-stop shopping experience. Efficiency is increased further by providing THREE direct to small businesses, without the need to go through a broker or third party. Minimizing the risk of not knowing what is being covered, and which policy might apply, makes THREE the right policy for risk averse risk takers.

Berkshire Hathaway Chairman Warren Buffett said, “Insurance is important protection for any business, but few small businesses have the time to actually read through the policy forms that are supposed to protect them. With THREE a small business can be confident in the protection it is getting, because the whole policy can be read in a few moments. Every day, America’s small businesses prove that great things come in small packages. Now they can get insurance on the same basis.”

THREE will be rolled out across the country as quickly as state regulatory filings and approvals can be obtained, but all are now welcome to preview THREE at “threeinsure.com”.

**About Berkshire**

Berkshire Hathaway and its subsidiaries engage in diverse business activities including insurance and reinsurance, utilities and energy, freight rail transportation, finance, manufacturing, retailing and services. Common stock of the company is listed on the New York Stock Exchange, trading symbols BRK.A and BRK.B.

**Cautionary Statement**

This release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements, which contain words such as “expect,” “believe” or “plan,” by their nature address matters that are, to different degrees, uncertain. These uncertainties may cause actual future events to be materially different than those expressed in our forward-looking statements, including with respect to the duration of the repurchase program. We do not undertake to update our forward-looking statements.

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