BERKSHIRE HATHAWAY INC. NEWS RELEASE

FOR IMMEDIATE RELEASE

September 13, 2004

Omaha, NE (BRK.A; BRK.B) — On September 10, 2004, MidAmerican Energy Holdings Company ("MidAmerican") filed a Form 8-K with the Securities and Exchange Commission which disclosed that MidAmerican management had made a decision to cease operations of its mineral extraction facilities. These facilities had been installed by MidAmerican near certain geothermal energy generation facilities to recover zinc from the geothermal brine ("Zinc Recovery Project"). As a result of this decision, MidAmerican will record a non-cash after-tax impairment charge of approximately \$340 million to write-off certain tangible and intangible assets associated with the Zinc Recovery Project. The Zinc Recovery Project generated after-tax losses of \$25 million for the first eight months of 2004 and after-tax losses of \$27 million and \$17 million for the years ended December 31, 2003 and 2002. As a result of ceasing operations of the Zinc Recovery Project, MidAmerican expects to make cash expenditures of approximately \$13 million which are expected to be partially offset by proceeds from sales of the Zinc Recovery Project's assets. In addition, as a result of the write-off, future income taxes payable by MidAmerican are expected to be reduced by approximately \$55 million. Berkshire Hathaway Inc. currently has an 80.5% economic interest in MidAmerican and, accordingly, will include its proportionate share of the aforementioned after-tax impairment charge related to the Zinc Recovery Project in its results for the third quarter and first nine months of 2004.

Berkshire Hathaway and its subsidiaries engage in a number of diverse business activities among which the most important is the property and casualty insurance business conducted on both a direct and reinsurance basis. Common stock of the Company is listed on the New York Stock Exchange, trading symbols BRK.A and BRK.B.

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