

**BERKSHIRE HATHAWAY INC.
NEWS RELEASE**

FOR IMMEDIATE RELEASE

June 30, 2017

OMAHA, NE— On June 28, 2017, Bank of America Corporation announced that it plans to increase its quarterly dividend to \$0.12 per common share. When this occurs, Berkshire will exercise its warrants to acquire 700,000,000 shares of Bank of America Common Stock at the exercise price of \$7.142857 per common share. Pursuant to the terms of the warrants, Berkshire expects to use its \$5 billion of Bank of America Corporation 6% Preferred Stock that it currently owns as the consideration to acquire the common shares.

About Berkshire

Berkshire Hathaway and its subsidiaries engage in diverse business activities including insurance and reinsurance, utilities and energy, freight rail transportation, finance, manufacturing, retailing and services. Common stock of the company is listed on the New York Stock Exchange, trading symbols BRK.A and BRK.B.

Cautionary Statement

Certain statements contained in this press release are “forward looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995. Berkshire assumes no obligation and does not intend to update these forward looking statements.

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