BERKSHIRE HATHAWAY INC. NEWS RELEASE

FOR IMMEDIATE RELEASE

March 3, 2005

OMAHA, NE—Berkshire Hathaway Inc.'s 2004 Annual Report to the shareholders is scheduled to be posted on the Internet on Saturday March 5, 2005, at approximately 9:00 a.m. eastern time where it can be accessed on the Internet (berkshirehathaway.com). The Annual Report will include Warren E. Buffett's annual letter to shareholders and other information about Berkshire's financial position and results of operations.

The Annual Report is scheduled to be mailed to registered shareholders on or about March 18, 2005. Annual Reports are also scheduled to be shipped on or about that date to mailing agents of the numerous banks, brokers, etc. who hold shares as nominees for beneficial-but-not-of-record owners. However, Berkshire has no control over when such reports are subsequently mailed by the mailing agents to beneficial shareholders.

Berkshire Hathaway and its subsidiaries engage in a number of diverse business activities among which the most important is the property and casualty insurance business conducted on both a direct and reinsurance basis. Common stock of the Company is listed on the New York Stock Exchange, trading symbols BRK.A and BRK.B.

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