

**BERKSHIRE HATHAWAY INC.
NEWS RELEASE**

FOR IMMEDIATE RELEASE

May 28, 2008

**Berkshire Hathaway Inc. Extends Expiration of
Registered Exchange Offers to June 3, 2008**

Business Editors

OMAHA, NE--(BUSINESS WIRE)--May 28, 2008—Berkshire Hathaway Inc. (“Berkshire”) and Berkshire Hathaway Finance Corporation (“BHFC”) today announced that they have extended the expiration date of two separate registered exchange offers to June 3, 2008. The first is an offer to exchange up to \$500,000,000 of BHFC’s newly registered 4.50% Senior Notes due 2013 (the “2013 Exchange Notes”) for an equal amount of its privately placed 4.50% Senior Notes due 2013 (the “2013 Original Notes”). The second is an offer to exchange up to \$1,500,000,000 of BHFC’s newly registered Floating Rate Senior Notes due 2011 (the “2011 Exchange Notes” and together with the 2013 Exchange Notes, the “Exchange Notes”) for an equal amount of its privately placed Floating Rate Senior Notes due 2011 (the “2011 Original Notes” and together with the 2013 Original Notes, the “Original Notes”). The Exchange Notes are substantially identical to the Original Notes, except that the Exchange Notes have been registered under the Securities Act of 1933, as amended, and will not bear any legend restricting their transfer.

As of 5:00 p.m. (Eastern time) yesterday, May 27, 2008, the original expiration date of these two exchange offers, approximately \$245 million in aggregate principal amount of the 2013 Original Notes and \$1.48 million in aggregate principal amount of the 2011 Original Notes had been tendered for exchange. Berkshire and BHFC will accept for exchange any and all Original Notes validly tendered and not withdrawn prior to the new expiration date of the exchange offers at 5:00 p.m. (Eastern time), on June 3, 2008, unless extended. Berkshire and BHFC do not currently intend to extend these exchange offers any further.

The terms of the exchange offers and other information relating to Berkshire and BHFC are set forth in prospectuses dated April 28, 2008. Copies of the prospectuses and the related letters of transmittal may be obtained from The Bank of New York Trust Company, N.A., which is serving as the exchange agent for each of the exchange offers. The Bank of New York Trust Company, N.A.’s address, telephone and facsimile number are as follows:

The Bank of New York Trust Company
Corporate Trust Dept. — Reorganization Unit
101 Barclay Street, 7E
New York, NY 10286
Phone: 212-815-3738
Fax: 212-298-1915

This announcement is neither an offer to sell nor a solicitation of an offer to buy or exchange the Exchange Notes or the Original Notes. The exchange offers are made solely pursuant to the prospectuses dated April 28, 2008, including any supplements thereto.

Contact

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