BERKSHIRE HATHAWAY INC.

NEWS RELEASE

FOR IMMEDIATE RELEASE **November 16, 2026**

Omaha, NE (BRK.A; BRK.B) – Today, Warren E. Buffett, Chairman Emeritus, will convert 6,150 Class A shares into 9,225,000 Class B shares and will donate these shares to four family foundations: 3,690,000 shares to The Susan Thompson Buffett Foundation and 1,845,000 shares to each of The Sherwood Foundation, The Howard G. Buffett Foundation, and NoVo Foundation.

Following the donations, Mr. Buffett's ownership of Berkshire will consist of 182,140 Class A shares and 1,162 Class B shares.

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Mr. Buffett's comments follow:

"Today's gift is consistent with the plan I have previously described. All my Berkshire shares will be donated to the four foundations, with the goal of growing the grants each year. Reaching this goal will largely depend on stock market conditions between now and the target date. My children have given thoughtfully to worthy causes for decades, and I trust 100% both their abilities and their fidelity.

You heard plenty from me in September about my confidence in Berkshire. That confidence is as strong as ever, so I will keep this Thanksgiving message short, and emphasize just one thought from last year.

Last Thanksgiving I wrote that kindness is costless but also priceless. A year later, I would only add that it compounds, and at a better rate than anything Charlie and I ever bought. Both of us received beyond measurement costless benefits from a few teachers such as Ben Graham, Joe Rosenfield and Tom Murphy. Because of this we not only prospered mightily but were able to pass along many of the benefits we received.

Much of my good fortune has come in the form of people who were kind to me and expected nothing in return. I'm grateful to every one of them.

This Thanksgiving, thank one of those selfless people in your own life. Better yet, be a benefactor for someone else."

About Berkshire

Berkshire Hathaway and its subsidiaries engage in diverse business activities including insurance and reinsurance, utilities and energy, freight rail transportation, manufacturing, services and

retailing. Common stock of the company is listed on the New York Stock Exchange, trading symbols BRK.A and BRK.B.

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