BERKSHIRE HATHAWAY INC. NEWS RELEASE

FOR IMMEDIATE RELEASE

November 24, 2008

Berkshire Hathaway Inc. Extends Expiration of Registered Exchange Offers to December 1, 2008

Business Editors

OMAHA, NE--(BUSINESS WIRE)--November 24, 2008—Berkshire Hathaway Inc. ("Berkshire") and Berkshire Hathaway Finance Corporation ("BHFC") today announced that they have extended the expiration date of three separate registered exchange offers to December 1, 2008. The first is an offer to exchange up to \$1,000,000,000 of BHFC's newly registered 4.60% Senior Notes due 2013 (the "4.60% 2013 Exchange Notes") for an equal amount of its privately placed 4.60% Senior Notes due 2013 (the "4.60% 2013 Original Notes"). The second is an offer to exchange up to \$1,000,000,000 of BHFC's newly registered 5.40% Senior Notes due 2018 (the "2018 Exchange Notes") for an equal amount of its privately placed 5.40% Senior Notes due 2018 (the "2018 Original Notes"). The third is an offer to exchange up to \$1,000,000,000 of BHFC's newly registered 5.000% Senior Notes due 2013 (the "5.000% 2013 Exchange Notes," and together with the 4.60% 2013 Exchange Notes and the 2018 Exchange Notes, the "Exchange Notes") for an equal amount of its privately placed 5.000% Notes due 2018 (the "5.000% 2013 Original Notes," and together with the 4.60% 2013 Original Notes and the 2018 Original Notes, the "Original Notes"). The Exchange Notes are substantially identical to the Original Notes, except that the Exchange Notes have been registered under the Securities Act of 1933, as amended, and will not bear any legend restricting their transfer.

As of 5:00 p.m. (Eastern time) on November 21, 2008, the original expiration date of these three exchange offers, approximately \$992.2 million in aggregate principal amount of the 4.60% 2013 Original Notes, \$995.8 million in aggregate principal amount of the 2018 Original Notes and \$992.8 million in aggregate principal amount of the 5.000% 2013 Original Notes had been tendered for exchange. Berkshire and BHFC will accept for exchange any and all Original Notes validly tendered and not withdrawn prior to the new expiration date of the exchange offers at 5:00 p.m. (Eastern time), on December 1, 2008, unless extended. Berkshire and BHFC do not currently intend to extend these exchange offers any further.

The terms of the exchange offers and other information relating to Berkshire and BHFC are set forth in prospectuses dated October 23, 2008. Copies of the prospectuses and the related letters of transmittal may be obtained from The Bank of New York Trust Company, N.A., which is serving as the exchange agent for each of the exchange offers. The Bank of New York Trust Company, N.A.'s address, telephone and facsimile number are as follows:

The Bank of New York Mellon Trust Company Corporate Trust Dept. — Reorganization Unit 101 Barclay Street, 7E New York, NY 10286 Phone: 212-815-3738 Fax: 212-298-1915 This announcement is neither an offer to sell nor a solicitation of an offer to buy or exchange the Exchange Notes or the Original Notes. The exchange offers are made solely pursuant to the prospectuses dated October 23, 2008, including any supplements thereto.

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