

**BERKSHIRE HATHAWAY INC.
NEWS RELEASE**

FOR IMMEDIATE RELEASE

October 23, 2008

Berkshire Hathaway Inc. Commences Registered Exchange Offers

Business Editors

OMAHA, NE--(BUSINESS WIRE)--October 23, 2008—Berkshire Hathaway Inc. (“Berkshire”) and Berkshire Hathaway Finance Corporation (“BHFC”) today announced that they have commenced three separate registered exchange offers. The first is an offer to exchange up to \$1,000,000,000 of BHFC’s newly registered 4.60% Senior Notes due 2013 (the “2013 4.60% Exchange Notes”) for an equal amount of its privately placed 4.60% Senior Notes due 2013 (the “2013 4.60% Original Notes”). The second is an offer to exchange up to \$1,000,000,000 of BHFC’s newly registered 5.40% Senior Notes due 2018 (the “2018 Exchange Notes”) for an equal amount of its privately placed 5.40% Senior Notes due 2018 (the “2018 Original Notes”). The third is an offer to exchange up to \$1,000,000,000 of BHFC’s newly registered 5.000% Senior Notes due 2013 (the “2013 5.000% Exchange Notes,” and together with the 2013 4.60% Exchange Notes and 2018 Exchange Notes, the “Exchange Notes”) for an equal amount of its privately placed 5.000% Senior Notes due 2013 (the “2013 5.000% Original Notes,” and together with the 2013 4.60% Original Notes and 2018 Original Notes, the “Original Notes”). The Exchange Notes are substantially identical to the Original Notes, except that the Exchange Notes have been registered under the Securities Act of 1933, as amended, and will not bear any legend restricting their transfer.

Berkshire and BHFC will accept for exchange any and all Original Notes validly tendered and not withdrawn prior to the expiration of the exchange offers at 5:00 p.m., New York City time, on November 21, 2008, unless extended.

The terms of the exchange offers and other information relating to Berkshire and BHFC are set forth in prospectuses dated October 23, 2008. Copies of the prospectuses and the related letters of transmittal may be obtained from The Bank of New York Mellon Trust Company, N.A., which is serving as the exchange agent for each of the exchange offers. The Bank of New York Mellon Trust Company, N.A.’s address, telephone and facsimile number are as follows:

The Bank of New York Mellon Trust Company
Corporate Trust Dept. — Reorganization Unit
101 Barclay Street, 7E
New York, NY 10286
Phone: 212-815-3738
Fax: 212-298-1915

This announcement is neither an offer to sell nor a solicitation of an offer to buy or exchange the Exchange Notes or the Original Notes. The exchange offers are made solely pursuant to the prospectuses dated October 23, 2008, including any supplements thereto.

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